FUXING CHINA GROUP LIMITED
(Incorporated in Bermuda)
(Company Registration No.: 38973)

COMPLETION OF PROPOSED DISPOSAL OF INDIRECT, WHOLLY-OWNED SUBSIDIARY OF THE COMPANY

The Board of Directors ("**Board**") of Fuxing China Group Limited ("**Company**", and together with its subsidiaries, "**Group**") refers to the announcements dated 11 December 2024, 7 March 2025, 22 April 2025, 9 July 2025 and 31 July 2025 (the "**Announcements**") as well as the circular to shareholders dated 16 July 2025 (the "**Circular**") in relation to the Proposed Disposal.

Unless otherwise defined herein or the context otherwise requires, all capitalised terms in this announcement shall have the meanings defined in the Announcements and the Circular.

The Board wishes to update Shareholders that all the conditions precedent to the completion of the Proposed Disposal have been fulfilled, and completion of the Proposed Disposal had taken place on 14 August 2025 ("**Completion**") in accordance with the SPA.

Pursuant to the Completion:

(i) the Purchase Consideration of RMB8.8 million has been paid in cash by the Purchaser to Jade Star; and
(ii) the entire equity interest held by Jade Star in the Target Company, representing 100% of the total registered and paid-up capital of the Target Company, has been transferred to the Purchaser.

Additionally, pursuant to mutual discussions, the Outstanding Debt, amounting to approximately RMB37.1 million as at the date of Completion, has been fully repaid to the related corporations of Jade Star in cash.

Following Completion, the Target Company ceased to be a wholly-owned subsidiary of Jade Star, and by extension ceased to be an indirect wholly-owned subsidiary of the Company as well.

FOR AND ON BEHALF OF THE BOARD

Hong Qing Liang
Executive Chairman
14 August 2025