FUXING CHINA GROUP LIMITED
(Incorporated in Bermuda)
(Company Registration No.: 38973)

UPDATE ON PROPOSED DISPOSAL – FURTHER EXTENSION OF COMPLETION DATE

The Board of Directors ("**Board**") of Fuxing China Group Limited ("**Company**", and together with its subsidiaries, "**Group**") refers to the announcements dated 11 December 2024, 7 March 2025 and 22 April 2025 (the "**Announcements**") in relation to the Proposed Disposal.

Unless otherwise defined herein or the context otherwise requires, all capitalised terms in this announcement shall have the meanings defined in the Announcements.

1. EXTENSION OF COMPLETION OF THE SPA

The Board wishes to update Shareholders that on 9 July 2025, Jade Star has entered into a second supplementary agreement with the Purchaser to further extend the completion of the SPA to be no later than 31 December 2025, instead of 30 June 2025 as announced on 22 April 2025. In light of the delay to the Company's proposed listing on the NASDAQ Capital Market (the "**Proposed NASDAQ Listing**"), the Company now intends to complete the Proposed Disposal before the Proposed NASDAQ Listing, and the Purchaser has agreed with the same.

2. FURTHER ANNOUNCEMENTS

The Company will make further announcements on the Proposed Disposal as appropriate or when there are further developments on the same.

3. CAUTIONARY STATEMENT

Shareholders and potential investors are advised to exercise caution when dealing or trading in the shares as there is no certainty or assurance as at the date of this announcement that the Proposed Disposal will be completed. Shareholders and potential investors are also advised to read this announcement and any further announcements by the Company carefully, and where in doubt as to the action that they should take, they should consult their stockbrokers, bank managers, solicitors or other professional advisers.

FOR AND ON BEHALF OF THE BOARD

Hong Qing Liang
Executive Chairman
9 July 2025