FUXING CHINA GROUP LIMITED
(Incorporated in Bermuda)
(Company Registration No.: 38973)
(the "**Company**")

MINUTES OF ANNUAL GENERAL MEETING OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024 ("FY2024") (THE "AGM" OR "MEETING")

VENUE	:	Level 4, Training Room 4-2, 60 Cecil Street, ISCA House, Singapore 049709
DATE	:	Wednesday, 30 April 2025
TIME	:	11.31 a.m.
PRESENT	:	**Board of Directors** Mr. Hong Qing Liang *(Executive Chairman) (via tele-conference)* Mr. Hong Peng You *(Executive Director and Director of Finance and Administration) (via tele-conference)* Mr. Low See Lien *(Lead Independent Director)* Mr. Koh Boon Chiao *(Independent Director)* Ms. Tsang Ngo Yin *(Independent Director) (via tele-conference)*
IN ATTENDANCE / BY INVITATION	:	**Company Secretary, Auditors, Scrutineer, Polling Agent, Management of the Company and Invitees** As set out in the attendance records maintained by the Company **Shareholders and Proxies** As set out in the attendance records maintained by the Company
CHAIRMAN OF THE AGM	:	Mr. Low See Lien *(Lead Independent Director)*

CHAIRMAN

Mr. Low See Lien ("**Mr. Low**" or the "**Chairman**"), the Lead Independent Director of the Company and Chairman of the AGM, informed that he had been nominated by the Board of Directors to chair the AGM and welcomed all who were present at the AGM.

QUORUM

The Chairman called the Meeting to order at 11.31 a.m. after ascertaining a quorum was present from the the Company Secretary and introduced the Directors of the Company ("**Directors**") who were present at the Meeting.

NOTICE OF AGM

The Notice of AGM dated 15 April 2025 was taken as read as all pertinent information relating to the proposed resolutions tabled at the Meeting (the "**Resolutions**") were set out in the Notice of AGM which had been circulated to Shareholders of the Company (the "**Shareholders**") via publication on the SGXNet on 15 April 2024.

QUESTIONS FROM SHAREHOLDERS

As set out in the Notice of AGM dated 15 April 2025, Shareholders who had any questions in relation to any of the Resolution were to send in their queries in advance to the Company. The Chairman informed that the Company had received queries from Shareholders in respect of the Company's annual report for FY2024 and has addressed these questions through an announcement published via SGXNet on 25 April 2025.

MODE OF VOTING

It was noted that the Chairman of the Meeting had demanded for a poll in accordance with Bye-Law 65 of the Company's Bye Laws.

Boardroom Corporate & Advisory Services Pte. Ltd. was appointed as the Company's Polling Agent and Entrust Corporate Solutions Pte. Ltd. was appointed as the Company's Scrutineers ("**Scrutineers**").

The representative from Boardroom Corporate & Advisory Services Pte. Ltd. briefed the Meeting on the procedure for the poll voting process. The poll would be conducted after the Resolutions had been duly proposed and seconded.

ORDINARY BUSINESS

RESOLUTION 1 – ADOPTION OF THE DIRECTORS' STATEMENT AND THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY AND OF THE GROUP FOR FY2024, TOGETHER WITH THE INDEPENDENT AUDITOR'S REPORT THEREON

Ordinary Resolution 1 was to receive and adopt the Directors' Statement and Audited Financial Statements of the Company and of the Group for FY2024, together with the Independent Auditors' Report thereon.

The Chairman invited questions from Shareholders on the Directors' Statement and Audited Financial Statements for FY2024, if any. He also requested the Shareholders to limit themselves to a reasonable number and length of questions and to matters that were relevant to the agenda of the Meeting.

There being no question from the shareholders, Ordinary Resolution 1 was duly proposed, seconded, and put to vote.

RESOLUTION 2 – RE-ELECTION OF MR. HONG QING LIANG AS A DIRECTOR OF THE COMPANY

Ordinary Resolution 2 was to approve the re-election of Mr. Hong Qing Liang ("**Mr. Hong**") as a Director pursuant to Bye-Law 86 of the Company's Bye-Laws. Mr. Hong, being eligible for re-election, had expressed his consent to continue in office and will upon re-election, remain as the Executive Chairman of the Company.

The Chairman invited the Shareholders to raise their queries on the re-election of Mr. Hong, if any.

There being no question from the Shareholders, Ordinary Resolution 2 was duly proposed, seconded, and put to vote.

RESOLUTION 3 – RE-ELECTION OF MR. KOH BOON CHIAO AS A DIRECTOR OF THE COMPANY

Ordinary Resolution 3 was to approve the re-election of Mr. Koh Boon Chiao ("**Mr. Koh**") as a Director pursuant to Bye-Law 85(6) of the Company's Bye-Laws. Mr. Koh, being eligible for re-election, had expressed his consent to continue in office and will upon re-election, remain as the Independent Non-Executive Director, the Chairman of the Remuneration Committee, and a member of the Audit Committee, and the Nominating Committee. The Board of Directors (the "**Board**") considers Mr. Koh to be independent for the purpose of Rule 704(8) of the Listing Rules.

The Chairman invited the Shareholders to raise their queries on the re-election of Mr. Koh, if any.

There being no question from the Shareholders, Ordinary Resolution 3 was duly proposed, seconded, and put to vote.

RESOLUTION 4 – RE-ELECTION OF MS. TSANG NGO YIN AS A DIRECTOR OF THE COMPANY

Ordinary Resolution 4 was to approve the re-election of Ms. Tsang Ngo Yin ("**Ms. Tsang**") as a Director pursuant to Bye-Law 85(6) of the Company's Bye-Laws. Ms. Tsang, being eligible for re-election, had expressed her consent to continue in office and will upon re-election, remain as the Independent Non-Executive Director, the Chairman of the Nominating Committee, and a member of the Audit Committee, and the Remuneration Committee. The Board of Directors (the "**Board**") considers Ms. Tsang to be independent for the purpose of Rule 704(8) of the Listing Rules.

The Chairman invited the Shareholders to raise their queries on the re-election of Ms. Tsang, if any.

There being no question from the Shareholders, Ordinary Resolution 4 was duly proposed, seconded, and put to vote.

RESOLUTION 5 – APPROVAL OF DIRECTORS' FEES OF S$118,928 FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2025 ("FY2025")

Ordinary Resolution 5 was to approve the payment of Directors' fees for FY2025. The Board recommended the payment of Directors' fees of S$118,928 for FY2025, to be paid half-yearly in arrears.

The Chairman invited the Shareholders to raise their queries on payment of Directors' fee for FY2025, if any.

There being no question from the Shareholders, Ordinary Resolution 5 was duly proposed, seconded, and put to vote.

RESOLUTION 6 – RE-APPOINTMENT OF MESSRS RT LLP AS AUDITORS OF THE COMPANY AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION

Ordinary Resolution 6 was to approve the re-appointment of Messrs RT LLP as the Independent Auditors of the Company and to authorise the Directors to fix their remuneration. The Chairman also informed that Messrs. RT LLP have expressed their willingness to continue in office.

The Chairman invited the Shareholders to raise their queries on the re-appointment of Messrs. RT LLP, if any.

There being no question from the shareholders, Ordinary Resolution 6 was duly proposed, seconded, and put to vote.

ANY OTHER ORDINARY BUSINESS

As there were no further items of ordinary business arising, the Meeting proceeded to deal with the items of special business.

SPECIAL BUSINESS

RESOLUTION 7 – ORDINARY RESOLUTION – AUTHORITY TO ALLOT AND ISSUE SHARES IN THE CAPITAL OF THE COMPANY

Shareholders were requested to consider and, if thought fit, to pass, with or without modifications, Ordinary Resolution 7 as set out in the Notice of AGM dated 15 April 2025.

The Chairman invited the Shareholders to raise their queries on the authority for directors to allot and issue shares in the capital of the Company pursuant to Rule 806 of the Listing Rules, if any.

Question Received from Shareholder

Shareholder A – Does the authority granted in this resolution include the authority to allot and issue shares in relation to the Company's American Depositary Shares in connection with the proposed listing on NASDAQ (the "ADS")?

Mr. Kuoh Hao Teng from Chancery Law Corporation, the legal counsel of the Company, explained on behalf of the Company that shareholders' approval for the issue and allotment of the ordinary shares in the capital of the Company underlying the Company's American Depositary Shares to be offered in conjunction with the Company's proposed listing on the NASDAQ Capital Market was obtained at the Special General Meeting held on 23 December 2024. Accordingly, the Company would not need to rely on the authority conferred by this resolution for the issuance and allotment of the said ordinary shares.

VOTING BY POLL

As all the items of the agenda in the Notice of AGM have been dealt with, the meeting proceeded with the conduct of the poll.

The Chairman reminded the Shareholders and Proxies present at the meeting to submit the poll voting slip to the Scrutineer.

DECLARATION OF POLL RESULTS

The results of the poll verified by the Scrutineer were as follows:

Resolution Number	For		Against		Total	
	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Total number of shares represented by votes for and against the relevant resolution	Percentage (%)
Resolution 1	10,070,320	100.00	0	0.00	10,070,320	100.00
Resolution 2	10,069,040	100.00	0	0.00	10,069,040	100.00
Resolution 3	10,069,040	100.00	0	0.00	10,069,040	100.00
Resolution 4	10,069,040	100.00	0	0.00	10,069,040	100.00
Resolution 5	10,069,040	100.00	0	0.00	10,069,040	100.00
Resolution 6	10,070,320	100.00	0	0.00	10,070,320	100.00
Resolution 7	10,069,040	100.00	0	0.00	10,070,320	100.00

Based on the results of the poll, the Chairman declared each of the Ordinary Resolutions were duly carried on a poll vote.

CONCLUSION OF MEETING

There being no other business, the Chairman declared the AGM concluded at 12.06 p.m. and thanked all present for their attendance.

The Chairman also informed Shareholders that the Company will publish the announcement on the results of the AGM via SGXNet after trading hours on the same day. The minutes of the AGM proceedings shall be published on SGXNet within one (1) month from the date of AGM.

CONFIRMED AS A TRUE AND ACCURATE RECORD OF THE PROCEEDINGS

[SIGNED]

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LOW SEE LIEN
LEAD INDEPENDENT DIRECTOR
CHAIRMAN OF THE AGM