FUXING CHINA GROUP LIMITED
(Incorporated in Bermuda)
(Company Registration No.: 38973)

UPDATE ON PROPOSED DISPOSAL – EXTENSION OF COMPLETION DATE

The Board of Directors ("**Board**") of Fuxing China Group Limited ("**Company**", and together with its subsidiaries, "**Group**") refers to the announcements dated 11 December 2024 and 7 March 2025 (the "**Announcements**") in relation to the Proposed Disposal.

Unless otherwise defined herein or the context otherwise requires, all capitalised terms in this announcement shall have the meanings defined in the Announcements.

1. EXTENSION OF COMPLETION OF THE SPA

The Board wishes to update Shareholders that on 22 April 2025, Jade Star has entered into a supplementary agreement with the Purchaser to extend the completion of the SPA to be no later than 30 June 2025, instead of the original 90-day deadline after the date of the SPA of 11 December 2024. The Company intends to complete the Proposed Disposal after its proposed listing on NASDAQ Capital Market has taken place, and the Purchaser has agreed with the same.

2. FURTHER ANNOUNCEMENTS

The Company will make further announcements on the Proposed Disposal as appropriate or when there are further developments on the same.

3. CAUTIONARY STATEMENT

Shareholders and potential investors are advised to exercise caution when dealing or trading in the shares as there is no certainty or assurance as at the date of this announcement that the Proposed Disposal will be completed. Shareholders and potential investors are also advised to read this announcement and any further announcements by the Company carefully, and where in doubt as to the action that they should take, they should consult their stockbrokers, bank managers, solicitors or other professional advisers.

FOR AND ON BEHALF OF THE BOARD

Hong Qing Liang
Executive Chairman
22 April 2025