FUXING CHINA GROUP LIMITED
(Incorporated in Bermuda)
(Company Registration No.: 38973)

APPLICATION FOR AN EXTENSION OF TIME TO COMPLY WITH RULES 707(1) AND RULE 707(2) OF THE LISTING RULES OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

- UPDATE ON THE PROPOSED NASDAQ LISTING AND THE FY2024 AGM

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1. INTRODUCTION

The Board of Directors (the "**Board**") of Fuxing China Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to its announcements 31 December 2021, 30 June 2022, 8 July 2022, 5 June 2023, 4 April 2024, 22 August 2024, 26 September 2024, 5 November 2024, 25 November 2024, 11 December 2024, 23 December 2024, 30 December 2024 and 27 March 2025 regarding, among others, the proposed listing on the NASDAQ (the "**Proposed NASDAQ Listing**") and its announcements dated 1 April 2025 and 8 April 2025 (collectively, the "**Announcements**") in relation to the Company's application to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for and the conditional grant by the SGX-ST of the waivers to comply with Rules 707(1) and 707(2) of the Listing Manual of SGX-ST (the "**Listing Rules**") and the following:

(a) an extension of time for a period of two (2) months to hold its annual general meeting ("**AGM**") for the financial year ended 31 December 2024 ("**FY2024**") from the prescribed deadline of 30 April 2025 to the new proposed deadline of 30 June 2025; and

(b) an extension of time for a period of two (2) months to issue its annual report for FY2024 ("**Annual Report**") to shareholders and the SGX-ST from the prescribed deadline of 15 April 2025 to the new proposed deadline of 15 June 2025,

(collectively, the "**Waivers**").

Unless otherwise defined, all defined terms used herein shall have the same meaning ascribed thereto in the Announcements.

2. UPDATE ON THE PROPOSED NASDAQ LISTING AND THE FY2024 AGM

Pursuant to the Waiver Conditions, the Company wishes to update shareholders that following the completion and presentation to NASDAQ regarding the outcome of the book-building process, the Company has yet to receive the requisite approval from NASDAQ as at the date of this announcement.

Accordingly, the Company has decided to proceed to hold the FY2024 AGM on 30 April 2025. In this regard, the Company will issue its annual report for FY2024 and the Notice of AGM in due course, by no later than 15 April 2025.

3. CAUTIONARY STATEMENT

The Board wishes to highlight to the Shareholders that the Board may, notwithstanding that Shareholders' approval has been obtained, decide not to proceed with the Proposed NASDAQ Listing and the ADS Offering, if after assessing various factors including the prevailing general economic and capital market conditions, the Board deems that it is not in the best interests of the Group to proceed with the same.

As such, there is no certainty or assurance that the Proposed NASDAQ Listing and the ADS Offering will materialise. Shareholders and other investors are reminded to exercise

caution while dealing in the Shares. In the event that Shareholders and other investors are in doubt when dealing in the Shares, they should consult their stockbrokers, bank managers, solicitors, accounts or other professional advisers.

4. FURTHER INFORMATION

The Company will also make further announcements as and when there are material updates in relation to the Proposed NASDAQ Listing and the FY2024 AGM.

FOR AND ON BEHALF OF THE BOARD

Hong Qing Liang
Executive Chairman
14 April 2025