FUXING CHINA GROUP LIMITED
(Incorporated in Bermuda)
(Company Registration No.: 38973)

RESULTS OF APPLICATION FOR AN EXTENSION OF TIME TO COMPLY WITH RULES 707(1) AND RULE 707(2) OF THE LISTING RULES OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

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1. INTRODUCTION

The Board of Directors (the "**Board**") of Fuxing China Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to its announcement dated 1 April 2025 in relation to the Company's application to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the waivers to comply with Rules 707(1) and 707(2) of the Listing Manual of SGX-ST (the "**Listing Rules**") and the following:

(a) an extension of time for a period of two (2) months to hold its annual general meeting ("**AGM**") for the financial year ended 31 December 2024 ("**FY2024**") from the prescribed deadline of 30 April 2025 to the new proposed deadline of 30 June 2025; and

(b) an extension of time for a period of two (2) months to issue its annual report for FY2024 ("**Annual Report**") to shareholders and the SGX-ST from the prescribed deadline of 15 April 2025 to the new proposed deadline of 15 June 2025,

(collectively, the "**Waivers**").

2. NO OBJECTION FROM SGX-ST

The Board is pleased to announce that the SGX-ST has on 8 April 2025 confirmed that it has no objection to the Waivers, subject to the following conditions:

(i) the Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Listing Rule 107 and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met (if any);

(ii) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company;

(iii) the Company making an announcement via SGXNET on or before 15 April 2025 to provide shareholders with a status update regarding the Proposed NASDAQ Listing, including, but not limited to (i) when the Company expects to receive the requisite NASDAQ approval; and (ii) whether the Company will proceed to hold the FY2024 AGM on 30 April 2025 and if not, the Company to explain the basis for the board's decision; and

(iv) the Company holding its FY2024 AGM no later than 30 June 2025. The Exchange will not grant any further extensions beyond this date, even if the ADS has not commenced trading on NASDAQ.

(collectively, the "**Waiver Conditions**"). The Waivers will not be effective if any of the Waiver Conditions have not been fulfilled.

3. REASONS FOR SEEKING WAIVERS

The Company is seeking the Waivers for the following reasons:

i. the Company's Underwriters in respect of the proposed listing on the NASDAQ Capital Market ("**Proposed NASDAQ Listing**") has completed the book-building process and has presented the outcome of the same to NASDAQ for their approval;

ii. upon receipt of the aforesaid NASDAQ's approval, the Company intends to issue and commence trading of the Company's American Depositary Shares ("**ADSs**"). As stated in the Company's circular to shareholders dated 29 November 2024 regarding the Proposed NASDAQ Listing (the "**Circular**"), the agreement entered into between the Company and The Bank of New York Mellon (the "**ADS Depositary**") (the "**Deposit Agreement**"), which sets out the obligations of the ADS Depositary, rights and obligations of the ADS holders, including processes related to the voting of the Shares underlying the ADSs, will become effective on the business day immediately prior to the trading date of the ADS;

iii. under the Deposit Agreement and as disclosed in the Circular, the Company has agreed to give the ADS Depositary notice of any general meeting at least 30 days in advance of the meeting date. Based on the tentative date of the AGM being on or about 30 April 2025 and assuming that the Deposit Agreement becomes effective, the Company would not be able to comply with its said obligation under the Deposit Agreement and provide the ADS Depositary with the Annual Report FY2024 as well as the Notice of AGM at least 30 days in advance (the "**30-day notice period Requirement**"); and

iv. in anticipation of receipt of the aforesaid approval of the NASDAQ and to comply with the 30-day notice period Requirement, the Company intends to postpone its AGM to on or around 30 June 2025.

4. COMPLIANCE WITH WAIVER CONDITIONS

The Company considers the Waiver Conditions described in paragraph 2(i) above to be complied with by making this announcement. For the Waiver Conditions described in paragraph 2(ii) above, the Company has submitted a written confirmation to SGX-ST confirming that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company. The Company will comply with the Waiver Conditions described in paragraphs 2(iii) and 2(iv) above and provide the relevant updates in due course.

No application for extension of time to hold AGM is required to be made to any regulatory authority in Bermuda if the AGM is held by the Company within this calendar year.

FOR AND ON BEHALF OF THE BOARD

Hong Qing Liang
Executive Chairman
8 April 2025