FUXING CHINA GROUP LIMITED
(Incorporated in Bermuda)
(Company Registration No.: 38973)

APPLICATION FOR AN EXTENSION OF TIME TO COMPLY WITH RULES 707(1) AND RULE 707(2) OF THE LISTING RULES OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

The Board of Directors ("**Board**") of Fuxing China Group Limited ("**Company**", and together with its subsidiaries, "**Group**") wishes to announce that the Company has made an application to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the waivers to comply with Rules 707(1) and 707(2) of the Listing Manual of SGX-ST and the following:

(a) an extension of time for a period of two (2) months to hold its annual general meeting ("**AGM**") for the financial year ended 31 December 2024 ("**FY2024**") from the prescribed deadline of 30 April 2025 to the new proposed deadline of 30 June 2025; and

(b) an extension of time for a period of two (2) months to issue its annual report for FY2024 ("**Annual Report**") to shareholders and the SGX-ST from the prescribed deadline of 15 April 2025 to the new proposed deadline of 15 June 2025,

(collectively, the "**Waivers**").

The Company is seeking the Waivers for the following reasons:

(i) the Company's Underwriters in respect of the proposed listing on the NASDAQ Capital Market ("**Proposed NASDAQ Listing**") has completed the book-building process and has presented the outcome of the same to NASDAQ for their approval;

(ii) upon receipt of the aforesaid NASDAQ's approval, the Company intends to issue and commence trading of the Company's American Depositary Shares ("**ADSs**"). As stated in the Company's circular to shareholders dated 29 November 2024 regarding the Proposed NASDAQ Listing (the "**Circular**"), the agreement entered into between the Company and The Bank of New York Mellon (the "**ADS Depositary**") (the "**Deposit Agreement**"), which sets out the obligations of the ADS Depositary, rights and obligations of the ADS holders, including processes related to the voting of the Shares underlying the ADSs, will become effective on the business day immediately prior to the trading date of the ADS;

(iii) under the Deposit Agreement and as disclosed in the Circular, the Company has agreed to give the ADS Depositary notice of any general meeting at least 30 days in advance of the meeting date. Based on the tentative date of the AGM being on or about 30 April 2025 and assuming that the Deposit Agreement becomes effective, the Company would not be able to comply with its said obligation under the Deposit Agreement and provide the ADS Depositary with the Annual Report FY2024 as well as the Notice of AGM at least 30 days in advance (the "**30-day notice period Requirement**"); and

(iv) in anticipation of receipt of the aforesaid approval of the NASDAQ and to comply with the 30-day notice period Requirement, the Company intends to postpone its AGM to on or around 30 June 2025.

The Board also wishes to inform that the Company has submitted a written confirmation to SGX confirming that the waiver does not contravene any laws and regulations governing the Company and the Bye-Laws of the Company.

No application for extension of time to hold AGM is required to be made to any regulatory authority in Bermuda if the AGM is held by the Company within this calendar year.

The Company will update shareholders on the outcome of the application to SGX-ST in due course.

FOR AND ON BEHALF OF THE BOARD

Hong Qing Liang
Executive Chairman
1 April 2025