FUXING CHINA GROUP LIMITED

(Incorporated in Bermuda)
(Company Registration No.: 38973)

PROFIT GUIDANCE FOR THE HALF-YEAR ENDED 30 JUNE 2023

The Board of Directors (the "Board") of Fuxing China Group Limited ("Fuxing China" or together with its subsidiaries, the "Group"), would like to issue a profit guidance statement of the Group's results for the Half Year Ended 30 June 2023 ("1H2023").

The Group expects to report a net loss for 1H2023 mainly due to:

(a) lower revenue as a result of a softening in demand from its customers; and

(b) higher cost of sales and general and administrative expenses.

The profit guidance is based on a preliminary review of the unaudited financial results of the Group. Further details of the Group's results will be disclosed when the Group releases its 1H2023 results on or before 14 August 2023.

BY ORDER OF THE BOARD

Hong Qing Liang
Executive Chairman
11 August 2023