FUXING CHINA GROUP LIMITED
(Incorporated in Bermuda)
(Company Registration No.:38973)

PROFIT GUIDANCE ON THE UNAUDITED FULL YEAR RESULTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

The Board of Directors of Fuxing China Group Limited ("the Company" and together with its subsidiaries, the "Group"), wishes to announce that after a preliminary assessment of the Group's unaudited financial results for the financial year ended 31 December 2021 ("FY2021"), the Board deems it appropriate to issue a profit guidance that the Group is expected to report a profit after tax for FY2021 (the "Expected PAT"), compared to a significant loss for the corresponding period of the previous financial year.

The Expected PAT was mainly due to (i) the increase in sales and the improvement in the gross profit arising from the increase in sales orders as the result of the increase in demand from its customers; and (ii) the reversal of allowance for doubtful trade receivables arising from settlement of long outstanding balances by customers.

The above guidance is based solely on a preliminary assessment made by the Company and is subject to review and finalisation. Further details of the Group's financial performance will be disclosed when the Company releases its unaudited financial results for FY2021.

In the meantime, shareholders and investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take, should consult their stockbroker, bank manager solicitor, account or other advisors.

FOR AND ON BEHALF OF THE BOARD

Hong Qing Liang
Executive Chairman and Chief Executive Officer
21 January 2022