FUXING CHINA GROUP LIMITED

(Incorporated in Bermuda)

(Company Registration No.:38973)

INTENTION TO DISPOSE OF INVESTMENT PROPERTY – XIAMEN HEADQUARTERS

The Board of Directors (the **"Board**") of Fuxing China Group Limited (the "Company" together with its subsidiaries, the "**Group**") wishes to update that the Group intends to dispose part of the Company's office building (its **Xiamen HQ)** located in Siming District, Xiamen City, Fujian Province, the People's Republic of China (the "**Property**"). The Company currently occupies 2 floors of its Xiamen HQ and the rest of the floors is tenanted to a single tenant.

The Company is in the process of seeking the preliminary approval from the relevant local authorities in connection with the intended disposal of the Property (the "**Proposed Disposal**") and will in due course commence the search for potential buyers through local agents.

The Company will make further announcement relating to the Proposed Disposal (including any material developments and progress made and seeking shareholders' approval) as may be appropriate from time to time.

Shareholders and potential investors are advised to exercise caution in trading the shares of the Company as there is no certainty or assurance as at the date of this announcement that the Proposed Disposal will materialize. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions that they should take.

BY ORDER OF THE BOARD

Hong Qing Liang
Executive Chairman and CEO

2 October 2019