FUXING CHINA GROUP LIMITED
(Incorporated in Bermuda)
(Company Registration No.:38973)

INCORPORATION OF A SUBSIDIARY IN THE PEOPLE'S REPUBLIC OF CHINA

The Board of Directors of Fuxing China Group Limited (the "**Company**" or together with its subsidiaries, the "**Group**") wishes to announce that its indirect wholly-owned subsidiary, Xiamen Fuxing Industrial Company Limited ("**Xiamen Fuxing**") had incorporated a subsidiary (the "**Subsidiary**") in the People's Republic of China. The details of the Subsidiary are as follows:

Name:	Xiamen Xinfuxing Property Management Co., Ltd (厦门鑫福兴物业管理有限公司)
Registered and paid up capital:	RMB500,000
Purpose:	To handle properties management and realtor services for the Group's Xiamen headquarters
Interest:	80% interest held by Xiamen Fuxing and 20% interest held by an individual, Ms Cheng Huilan, an independent unrelated third party
Legal Representative:	Mr Hong Shui Ku (a Director of the Company)

The incorporation of the Subsidiary was funded through internal resources and is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the current financial year ending 31 December 2017.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the incorporation of the Subsidiary other than through their respective shareholding interests in the Company.

BY ORDER OF THE BOARD

Hong Qing Liang
Executive Chairman and Chief Executive Officer
10 November 2017