FUXING CHINA GROUP LIMITED
(Company Registration No.: 38973)
(Incorporated in Bermuda)

FURTHER UPDATE ON CONSTRUCTION PROGRESS OF THE GROUP'S XIAMEN HEADQUARTERS ("HQ PROJECT")

The Board of Directors (the "Board") of Fuxing China Group Limited (the "Company" or together with its subsidiaries, the "Group") refers to the announcement on the delay of completion of the construction of the HQ project released to SGX-ST on 28 September 2016.

The Board wishes to provide a further update that the estimated costs of re-installation of the glass curtain walls and related repair work would be approximately RMB 7.22 million instead of RMB 20.0 million as disclosed previously. The updated figure was provided by a professional engineering firm in the People's Republic of China after taking into account the quotations received from contractors for the related installation and repair works to be done.

By Order Of the Board

Hong Qing Liang
Executive Chairman and Chief Executive Officer

3 October 2016