FUXING CHINA GROUP LIMITED
(Company Registration No.: 38973)
(Incorporated in Bermuda)

UPDATE ON CONSTRUCTION PROGRESS OF THE GROUP'S XIAMEN HEADQUARTERS ("HQ PROJECT")

The Board of Directors (the "Board") of Fuxing China Group Limited Limited (the "Company" or together with its subsidiaries, the "Group") wishes to update shareholders of the Company that due to the recent "Meranti Super Typhoon" in the southern region of China, certain interior furnishings and glass curtain walls of the HQ Project were damaged. As such, the completion of the construction of the HQ Project would be delayed till the second quarter of 2017 instead of end of 2016. The Group estimates that the costs of re-installation of the glass curtain walls and related repair work to be approximately RMB 20 million. The typhoon did not cause any material adverse impact on the financial position of the Group.

The Company will make further announcement(s) as and when appropriate.

By Order Of the Board

Hong Qing Liang
Executive Chairman and Chief Executive Officer

28 September 2016