FUXING CHINA GROUP LIMITED

(Incorporated in Bermuda)

(Company Registration No.: 38973)

PROPOSED SHARE CONSOLIDATION OF EVERY FIFTY (50) ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT A BOOKS CLOSURE DATE TO BE DETERMINED, INTO ONE (1) CONSOLIDATED SHARE (THE "PROPOSED SHARE CONSOLIDATION") – RECEIPT OF APPROVAL-IN-PRINCIPLE

All capitalized terms used and not defined herein shall have the same meanings given to them in the announcement dated 13 March 2015.

Further to the announcement made by the Company on 13 March 2015 in relation to the Proposed Share Consolidation, the Board of Directors of the Company wishes to announce that the Company has on 1 April 2015 obtained the approval-in-principle from the SGX-ST for the dealing in, listing of and quotation of up to 17,205,440 Consolidated Shares subject to:

(a) compliance with the SGX-ST's listing requirements; and

(b) Shareholders' approval for the Proposed Share Consolidation at the forthcoming general meeting to be convened.

The approval by the SGX-ST shall not be taken as an indication of the merits of the Proposed Share Consolidation, the Consolidated Shares, the Company and its subsidiaries.

The notice of the AGM and an addendum to the annual report containing, *inter alia*, the details of the Proposed Share Consolidation will be despatched to Shareholders in due course.

Hong Qing Liang
Executive Chairman and CEO
2 April 2015