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UPDATE ON THE PROPOSED DISPOSAL OF INVESTMENT PROPERTIES IN HONG KONG

The board of directors (the "Board") of Fuxing China Group Limited (the "Company") refers to the announcements released by the Company on 30 March 2012 and 2 July 2012. The Board wishes to provide the following update on the proposed disposal of the Company's Investment Properties in Hong Kong.

All capitalized terms used in this announcement, unless otherwise defined herein, shall have the same meanings as ascribed thereto in the aforesaid earlier announcements.

Pursuant to the Provisional Agreements for the Sale and Purchase ("SPA") relating to the Investment Properties between Fook Hing Group Trading Co., Ltd. ("Fook Hing"), a wholly-owned subsidiary of the Company and the Purchasers, the Proposed Disposal of the Investment Properties was slated to be completed on or before 7 September 2012.

Notwithstanding parties' prior efforts and attempts to procure legal completion in accordance with the SPA, the said completion of the Proposed Disposal has not occurred as of to date, pending the resolution of the outstanding matters in connection with the legal requisitions or inquiries made by the Purchasers in respect of the Investment Properties.

The Company will make the necessary announcements as soon as there are further developments and updates in respect of the aforesaid matters.

In the interim, Shareholders are advised to exercise caution in trading their shares. There is no certainty or assurance as at the date of this announcement that the Proposed Disposal will be completed or that no changes will be made to the terms thereof. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Hong Qing Liang
Executive Chairman and Chief Executive Officer
15 September 2012