FUXING CHINA GROUP LIMITED
(Incorporated in Bermuda)
(Co. Reg. No: 38973)

QUARTERLY FINANCIAL STATEMENT ANNOUNCEMENT FOR THE FIRST QUARTER ENDED 31 MARCH 2012.

PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY, HALF-YEAR AND FULL YEAR RESULTS

1(a) An income statement (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

Group Consolidated Statement of Comprehensive Income for the First Quarter ended 31 March 2012 .These figures have not been audited.

	Group		
	3 months Ended 31/3/2012 Unaudited	3 months Ended 31/3/2011 Unaudited	Increase/ (Decrease)
	RMB'000	RMB'000	%
Revenue	118,000	168,296	(30)
Cost of sales	(103,018)	(124,432)	(17)
Gross profit	14,982	43,864	(66)
Other income and expenses	319	225	42
Selling and distribution expenses	(1,737)	(1,489)	17
General and administrative expenses	(16,588)	(12,917)	28
(Loss) / Profit from operating activities	(3,024)	29,683	NM
Finance income	136	426	(68)
Finance expense	(838)	(729)	15
(Loss) / Profit before taxation	(3,726)	29,380	NM
Tax expense	(2,328)	(11,720)	(80)
Net (Loss) / Profit for the period attributable to shareholders	(6,054)	17,660	NM
Statement of Comprehensive Income			
(Loss)/Net profit attributable to shareholders	(6,054)	17,660	NM
Other comprehensive income for the period			
Exchange differences on translating foreign operations	17	-	NM
Total comprehensive (loss)/ income for the period attributable to shareholders	(6,037)	17,660	NM

Note: The Group's (loss)/profit before taxation is determined after charging / (crediting) the following items:

Allowance for doubtful trade receivables	3,670	2,900	27
Amortisation of land use rights	230	52	342
Amortisation of intangible assets	4,001	1,644	143
Depreciation of property, plant and equipment	9,450	5,375	76
Foreign exchange loss, net	64	689	(91)
Salaries and bonuses	12,537	10,175	23

NM: Not Meaningful

1(b)(i) A balance sheet (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

	Group		Company	
	31/3/2012 Unaudited	**31/12/2011 Audited**	**31/3/2012 Unaudited**	**31/12/2011 Audited**
	RMB'000	**RMB'000**	**RMB'000**	**RMB'000**
ASSETS				
Non-current assets				
Property, plant and equipment	312,709	301,169	-	-
Investment property	60,795	60,803	-	-
Land use rights	211,793	46,502	-	-
Intangible assets	287,486	291,487	-	-
Prepayments	15,442	165,824		
Investment in subsidiaries	-	-	344,853	344,853
	888,225	865,785	344,853	344,853
Current assets				
Inventories	89,737	81,996	-	-
Trade and other receivables	164,654	142,294	-	-
Prepayments	87,386	11,955	2	2
Amount due from subsidiaries (non-trade)	-	-	481,122	481,382
Fixed deposits	79,195	79,257	-	-
Cash and bank balances	84,276	175,903	2,376	1,407
	505,248	491,405	483,500	482,791
Total assets	1,393,473	1,357,190	828,353	827,644
EQUITY AND LIABILITIES				
Current liabilities				
Trade payables	42,219	17,554	-	-
Bills payable to banks	15,348	15,369	-	-
Other payables & accruals	69,509	61,960	1,211	1,864
Amount due to directors (non-trade)	13,592	5,358	4,733	1,866
Short-term bank loans	65,171	65,746	-	-
Bank overdrafts	8,301	8,345	-	-
Income tax payable	8,493	7,132	-	-
Total current liabilities	222,633	181,464	5,944	3,730
Non-current liabilities				
Deferred tax liabilities	54,002	52,851	-	-
	54,002	52,851	-	-
Total liabilities	276,635	234,315	5,944	3,730
Equity attributable to equity holders of the Company				
Share capital	772,574	772,574	772,574	772,574
Treasury shares	(6,408)	(6,408)	(6,408)	(6,408)
Reserve fund	61,690	61,690	-	-
Contributed surplus	39,573	39,573	39,573	39,573
Restructuring reserve	(117,878)	(117,878)	-	-
Translation reserve	(1,151)	(1,168)	-	-
Accumulated profits	368,438	374,492	16,670	18,175
Total equity	1,116,838	1,122,875	822,409	823,914
Total equity and liabilities	1,393,473	1,357,190	828,353	827,644

1(b)(ii) Aggregate amount of group's borrowings and debt securities.

Amount repayable in one year or less, or on demand

	As at 31 March 2012		As at 31 December 2011	
	Secured	**Unsecured**	**Secured**	**Unsecured**
	RMB'000	**RMB'000**	**RMB'000**	**RMB'000**
Bills payable to banks[1]	15,348	-	15,369	-
Short-term bank loans		-		-
- Shanghai Rural Commercial Bank[2]	13,000		13,000	
- East West Bank[3]	28,452	-	28,456	-
- Industrial and Commercial Bank of	23,719	-	24,290	-
Bank overdrafts[5]	8,301	-	8,345	-

Notes :

[1] RMB 15.3 million is secured by a charge over investment property owned by Fook Hing Group Trading Co., Ltd., located at 16/F., Tower II, Enterprise Square, No. 9 Sheung Yue Road, Kowloon, bank deposits, rental receipt arising from the mortgaged property and corporate guarantee from Fuxing China Group Limited.

[2] RMB 13.0 million is secured by certain buildings owned by Fuxing Textile (Shanghai) Co., Ltd.

[3] This loan is secured by bank deposits of Fook Hing Group Trading Co., Ltd., and personal guarantee from a related party (Hong Li Hong) and independent third party (Sze Kai Lung), and corporate guarantee by Fuxing China Group Limited.

[4] This loan is secured by a charge over investment property owned by Fook Hing Group Trading Co., Ltd., located at 16/F., Tower II, Enterprise Square, No. 9 Sheung Yue Road, Kowloon, rental receipt arising from the mortgaged property and corporate guarantee by Fuxing China Group Limited.

[5] RMB 3.9 million is secured by bank deposits of Fook Hing Group Trading Co., Ltd., and personal guarantee from a related party (Hong Li Hong) and independent third party (Sze Kai Lung), and corporate guarantee by Fuxing China Group Limited.; and RMB 4.4 million is secured by a charge over investment property owned by Fook Hing Group Trading Co., Ltd., located at 16/F., Tower II, Enterprise Square, No. 9 Sheung Yue Road, Kowloon, rental receipt arising from the mortgaged property and corporate guarantee from Fuxing China Group Limited.

[6] None of the above loans contain any covenant regarding controlling shareholder's interest in Fuxing China Group Limited.

1**(c)** A cash flow statement for the group, together with a comparative statement for the corresponding period of the immediately preceding financial year.

	3 months Ended 31/3/2012 Unaudited RMB'000	3 months Ended 31/3/2011 Unaudited RMB'000
OPERATING ACTIVITIES		
(Loss) / Profit before taxation	(3,726)	29,380
Adjustments for:		
Depreciation of property, plant and equipment	9,450	5,375
Amortisation of land use rights	230	52
Amortisation of intangible assets	4,001	1,644
Allowance for doubtful trade receivables	3,670	2,900
Interest expense	838	729
Interest income	(136)	(426)
Foreign currency differences	19	156
Total adjustments	18,072	10,430
Operating cash flows before changes in working capital	**14,346**	**39,810**
(Increase) Decrease in:		
Inventories	(7,741)	(24,616)
Trade and other receivables	(26,033)	(26,632)
Prepayments	(85,749)	6,955
Increase (Decrease) in:		
Trade payables	24,646	39,374
Other payables & accruals	7,549	(7,844)
Due to directors	8,234	(1,512)
Total changes in working capital	(79,094)	(14,275)
Cash flows (used in)/generated from operations	**(64,748)**	**25,535**
Interest expense paid	(838)	(729)
Interest income received	136	426
Income tax refunded/(paid)	185	(9,201)
Net cash (used in)/generated from operating activities	**(65,265)**	**16,031**
INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(20,990)	(999)
Purchase of land use right	(4,821)	-
Net cash used in investing activities	**(25,811)**	**(999)**
FINANCING ACTIVITIES		
Repayments of loans and borrowings	(569)	(592)
Decrease/(increase) in fixed deposits pledged to banks	3	(36)
Net cash used in financing activities	**(566)**	**(628)**
NET (DECREASE)/INCREASE IN CASH & CASH EQUIVALENTS	**(91,642)**	**14,404**
CASH & CASH EQUIVALENTS AT BEGINNING OF PERIOD	**224,156**	**461,231**
CASH & CASH EQUIVALENTS AT END OF PERIOD	**132,514**	**475,635**

Notes to the combined statement of cash flows

Cash and cash equivalents included in the combined statement of cash flows comprise the following:

	3 months Ended 31/3/2012 Unaudited RMB'000	3 months Ended 31/3/2011 Unaudited RMB'000
Fixed deposits	79,195	23,679
Cash and bank balances	84,276	482,274
	163,471	505,953
Less: bank overdraft	(8,301)	(6,639)
fixed deposits (pledged)	(22,656)	(23,679)
Cash and cash equivalents	132,514	475,635

Fixed deposits amounting to RMB 22,656,000 (2011: 23,679,000) are pledged to banks for the Group's bills payable to banks, short-term loans and bank overdrafts.

1(d)(i) A statement for the issuer and group showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Share capital	Treasury shares	Reserve fund	Contributed surplus	Restructuring reserve[1]	Translation reserve	Accumulated profits	Total equity
Group	**RMB'000**	**RMB'000**	**RMB'000**	**RMB'000**	**RMB'000**	**RMB'000**	**RMB'000**	**RMB'000**
At 1 January 2011	772,574	(6,408)	52,002	39,573	(117,878)	(413)	405,737	1,145,187
Total comprehensive income for the period	-	-	-	-	-	-	17,660	17,660
Closing balance at 31 March 2011	772,574	(6,408)	52,002	39,573	(117,878)	(413)	423,397	1,162,847
At 1 January 2012	772,574	(6,408)	61,690	39,573	(117,878)	(1,168)	374,492	1,122,875
Total comprehensive loss for the period	-	-	-	-	-	17	(6,054)	(6,037)
Closing balance at 31 March 2012	772,574	(6,408)	61,690	39,573	(117,878)	(1,151)	368,438	1,116,838
Company								
At 1 January 2011	772,574	(6,408)	-	39,573	-	-	61,445	867,184
Total comprehensive loss for the period	-	-	-	-	-	-	(3,090)	(3,090)
At 31 March 2011	772,574	(6,408)	-	39,573	-	-	58,355	864,094
At 1 January 2012	772,574	(6,408)	-	39,573	-	-	18,175	823,914
Total comprehensive loss for the period	-	-	-	-	-	-	(1,505)	(1,505)
At 31 March 2012	772,574	(6,408)	-	39,573	-	-	16,670	822,409

Note:

[1] ***Restructuring reserve:***
This represents the difference between the nominal value of shares issued by the Company in exchange for the nominal value of shares and capital reserve of subsidiaries acquired which is accounted for under "merger accounting".

1(d)(ii) **Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on.**

State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

Share Buy-back
During the first quarter ended 31 March 2012, there were no shares acquired. There were a total of 13,886,000 treasury shares acquired in FY2009 and FY2010.

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceeding year.

	31 March 2012	**31 December 2011**
Total number of issued shares excluding treasury shares	860,272,000	860,272,000

There were a total of 13,886,000 treasury shares as 31 March 2012.

1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

	Treasury shares
Total number of shares as at 1 January 2012	13,886,000
Purchases of shares during the period	-
Total number of shares as at 31 March 2012	13,886,000

There were no sales, transfers, disposal, cancellation and/or use of treasury shares as at 31 March 2012.

2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

The figures have not been audited or reviewed.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

Not applicable.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The same accounting policies and methods of computation adopted in the most recently audited financial statements for the financial year ended 31 December 2011 have been applied in the preparation of the financial statements for the first quarter ended 31 March 2012.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

The adoption of the new/revised FRS has no material impact on the Group's financial statements.

6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

Earnings per ordinary share of the group, after deducting any provision for preference dividends (in RMB cents):	Group	
	3 months Ended 31/3/2012	**3 months Ended 31/3/2011**
(a) Basic and	(0.7)	2.1
(b) On a fully diluted basis	(0.7)	2.1

Note: Basic earnings per share is computed based on weighted average number of shares in issue 860,272,000 ordinary shares.

Diluted earnings per share is computed based on weighted average number of ordinary shares in issue 860,272,000 ordinary shares, adjusted for the deemed conversion of the convertible note since the date of issue.

7. Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:
(a) current financial period reported on; and
(b) immediately preceding financial year.

	Group		Company	
	31/3/2012	**31/12/2011**	**31/3/2012**	**31/12/2011**
Net asset value per ordinary share based on issued share capital at the end of the period (in RMB): (Number of ordinary shares in issue as at 31/3/2012 : 860,272,000 (as at31/3/2011 : 860,272,000 shares)	1.30	1.31	0.96	0.96

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:

(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable)seasonal or cyclical factors; and

(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

	Group		
	3 months Ended 31/3/2012 Unaudited	**3 months Ended 31/3/2011 Unaudited**	**Increase/ (Decrease)**
REVENUE	**RMB'000**	**RMB'000**	**%**
Zipper Chain	70,336	101,710	(31)
Zipper Slider	18,093	37,767	(52)
Trading	16,209	28,819	(44)
Processing	17,603	-	NM
Inter-segment sales	(4,241)	-	NM
Total Group Revenue	118,000	168,296	(30)
COST OF SALES			
Zipper Chain	60,313	71,284	(15)
Zipper Slider	17,303	24,896	(31)
Trading	15,437	28,252	(45)
Processing	14,206	-	NM
Inter-segment sales	(4,241)	-	NM
Total Group Cost of Sales	103,018	124,432	(17)
GROSS PROFIT			
Zipper Chain	10,023	30,426	(67)
Zipper Slider	790	12,871	(94)
Trading	772	567	36
Processing	3,397	-	NM
Total Gross Profit	14,982	43,864	(66)
GROSS PROFIT MARGIN			
	%	**%**	**%**
Zipper Chain	14.3	29.9	(15.6)
Zipper Slider	4.4	34.1	(29.7)
Trading	4.8	2.0	2.8
Processing	19.3	-	NM
Average Gross Profit Margin	12.7	26.1	(13.4)
Zipper Segment- Gross Profit Margin	12.2	31.0	(18.8)

1Q2012 vs. 1Q2011

Revenue

The Group's revenue decreased by RMB 50.3 million (or 30%) to RMB 118.0 million. The decrease in revenue was due mainly to the decrease in sales of the Zipper Chains (RMB 31.4 million) and Zipper Sliders (RMB 19.7 million) (collectively referred as the "Zippers segment") and the Trading segment (RMB 12.6 million). This was partially offset by the increase in revenue contributions from the newly acquired processing operations namely Fulong Zipper and Weaving Co., Ltd, Jinjiang ("Fulong"), Jinjiang Jianxin Weaving Co., Ltd ("Jianxin") and Jinjiang Fuxin Electroplating Co., Ltd ("Fuxin") (totaling RMB 17.6 million).

The inter-segment sales elimination represented the dyeing and electroplating services provided by the Processing segment to the Zippers segment.

The decrease in revenue from the Zippers Segment in 1Q2012 was attributable to a deteriorating market for the zipper industry in the PRC which was affected by the general slowdown in the global economy. This had led to the Group reducing its selling prices to retain customers' orders. The lower selling prices of the Group's products were also partly due to a slight decline in raw material prices.

The decrease in revenue from the Trading segment was due to a decrease in sales orders during 1Q2012.

Gross Profit and Gross Profit Margin

The Group's gross profit decreased by RMB 28.9 million (or 66%) to RMB 15.0 million. The decrease in gross profit was due mainly to the decrease in revenue and the increases in wages and depreciation.

Average gross profit margin decreased by 13.4 percentage points to 12.7% due to the decrease in gross profit margin from the Zipper segment in 1Q2012. This was attributable to a deteriorating market for the zipper industry in the PRC, which was affected by the general slowdown in the global economy, resulting in the Group reducing its gross profit margin to retain customers' orders.

Other income and other expenses

Other income comprises rental income while other expenses consist mainly of foreign exchange loss. The net increase was due mainly to the increase in rental income.

Selling and distribution expenses

Selling and distribution expenses increased by RMB 0.2 million (or 17%) to RMB 1.7 million. The increase was due mainly to an increase in staff costs as basic salary increased.

General and administrative expenses

General and administrative expenses increased by RMB 3.7 million (or 28%) to RMB16.6 million. This was due mainly to the RMB 2.4 million increase in amortization of intangible assets expense and the RMB 0.8 million increase in allowance for doubtful debts in 1Q2012.

The significant increase in depreciation was due mainly to the consolidation of the 3 new subsidiaries acquired in the second half of FY2011.

Finance income and expenses

Finance expenses increased by RMB 0.1 million (or 15%) to RMB 0.8 million. This was attributable to the increase in bill transactions with banks. Finance income decreased by RMB 0.3 million to RMB 0.1 million. This was due mainly to a decrease in cash and bank balances.

Income tax expense

	Group		
	3 months Ended 31/3/2012 Unaudited	**3 months Ended 31/3/2011 Unaudited**	**Increase/ (Decrease)**
	RMB'000	**RMB'000**	**%**
Current tax[1]	1,934	9,029	(79)
Deferred tax[2]	394	2,691	(85)
Income tax expense	2,328	11,720	(80)

NM: Not Meaningful

Notes

[1] Current tax decreased by RMB 7.1 million or 79% due to a decrease in profit before taxation in 1Q2012.

[2] On 22 February 2008, the State Administration of Taxation of China issued a circular Caishui 2008 No.001, which states that distribution of dividends from profits accumulated from 1 January 2008 onwards shall be subject to withholding tax on distribution to foreign investors. Accordingly, the Group has provided for deferred tax liabilities on the Group's profit-making PRC subsidiaries' net profit attained from 1 January 2008. As Jade Star (the PRC's subsidiaries' immediate holding Company) was incorporated in the British Virgin Islands, the applicable withholding tax rate is 10%.

FINANCIAL POSITION

Non-current assets

As at 31 March 2012, non-current assets amounted to RMB 888.2 million comprising property, plant and equipment, investment property, land use rights, intangible assets and prepayments.

The Group's property, plant and equipment amounted to RMB 312.7 million, an increase of 4% (or RMB 11.5 million) compared to RMB301.2 million as at 31 December 2011. The increase was due mainly to acquisition of plant and machineries and payment for completion of expansion of zipper production areas in Jinjiang factory.

The significant increase in land use right and decrease in prepayments were as a result of obtaining the certificate of land use right for the land in Xiamen in 1Q2012.

Current assets

As at 31 March 2012, current assets amounted to RMB 505.2 million. Current assets increased by RMB 13.8 million (or 3%) compared to RMB491.4 million as at 31 December 2011. This was largely due to an increase in inventory, trade and other receivables and prepayments to suppliers which was partially offset by the decrease in cash and bank balances.

Inventory increased by RMB 7.7 million due mainly to a buildup of inventory as a result of the decline in sales while production continued so as to cover its manufacturing overheads.

Trade and other receivables increased by RMB 29.6 million due to timing issue as most of the customers' orders were executed after February 2012 (i.e., after lunar new year). As the Group's normal credit period ranges from 90 days to 120 days, most of the trade receivables remained outstanding as at 31 March 2012.

The increase in prepayments to suppliers was due mainly to the increase in advances made to suppliers. As agreed with the suppliers, the prepayment had been used to offset against the purchase of raw materials, and the Group could request for the return of its prepayments at any time without any terms and conditions attached.

Cash and bank balances declined from RMB 175.9 million to RMB 84.3 million due mainly to the payment for completion of production area expansion and advance payment to suppliers.

Current liabilities

As at 31 March 2012, total current liabilities were RMB 222.6 million. The increase in current liabilities of RMB41.2 million or 23% from RMB181.4 million as at 31 December 2011 to RMB222.6 million as at 31 March 2012 was due to the increase in trade payables, other payables and accruals and amount due to a director.

The increase in trade payables was due to an increase in purchase of raw materials in March 2012, ie after Lunar New Year. Other payables & accruals increased due to the increase in advances received from customer.

Amount due to a director increased due to funds contributed by Mr Hong Qing Liang for the Group's acquisition of Land Parcel in Xiamen Island to be developed into the Group's future administrative headquarter.

Non-current liabilities

Non-current liabilities comprise deferred tax liabilities. The increase in deferred tax liabilities was due mainly to the increase in withholding tax as explained above under the note for tax expense.

CASH FLOW

Operating activities

Net cash flows used in operating activities in 1Q2012 amounted to RMB 65.3 million while cash flows generated from operating activities in 1Q2011 amounted to RMB 16 million. This was due mainly to the increase in advance payment to suppliers.

Investing activities

Net cash flows used in investing activities in 1Q2012 amounted to RMB25.8 million compared to RMB 1.0 million in 1Q2011, due mainly to acquisition of the plant and machineries amounting to RMB21.0 million.

Financing activities

Net cash flows used in financing activities in 1Q2012 amounted to RMB 0.6 million compared to RMB 0.6 million in 1Q2011 due mainly to the lower repayment of loans and borrowings in 1Q2012.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

The Group's 1Q 2012 results is in line with the profit guidance, which was announced on 30 April 2012.

The Group had also in its full year results announcement released to SGX-ST on 29 February 2012 stated in its commentary (item 10) that the Group was currently negative on its business outlook.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

The Group expects to continue to operate under a highly competitive and challenging environment as the zipper industry in the PRC faces intense competition with lower profit margin. The demand for zippers had been soft in the first quarter of 2012 as most of the customers still hold high level of inventories in their warehouse.

The Group expects the market for zippers to be challenging for the rest of 2012 in view of the rising labour costs in PRC, uncertainties for export sales and a possible economy slowdown in PRC.

The Group will strive to enhance its operational efficiency of its plants by implementing higher levels of automation, so as to mitigate the impact of weak demand to the Group's gross profit margins. The Group will also continue to exercise tight control on the administrative expenses and strive to lower the production unit cost and inventory holding cost.

The Group will commence on its Xiamen HQ project upon receipt of the building and construction permit from the Xiamen's local authorities.

11. Dividend

(a) Current Financial Period Reported On

Any dividend declared for the current financial period reported on?

No

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year?

No

(c) Date payable

Not Applicable

(d) Books closure date

Not Applicable

12. If no dividend has been declared/recommended, a statement to that effect.

Not dividend has been declared or recommended for the first quarter ended 31 March 2012.

13. If the group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

The Company is not required to have a general mandate from shareholders for IPTs.

BY ORDER OF THE BOARD

Hong Qing Liang
Executive Director & CEO

14 May 2012

FUXING CHINA GROUP LIMITED
(Incorporated in Bermuda)

Confirmation By Directors Pursuant to Clause 705(5) of the Listing Manual of SGX-ST.

We confirm that to the best of our knowledge, nothing has come to the attention of the Board of Directors of Fuxing China Group Limited which may render these interim financial statements for the 1st quarter ended 31 March 2012 to be false or misleading in any material aspect.

For and on behalf of the
Board of Directors of
Fuxing China Group Limited

.....
Hong Qing Liang
Director

.....
Hong Peng You
Director

Date: 14 May 2012