FUXING CHINA GROUP LIMITED
(Incorporated in Bermuda)
(Company Registration Number: 38973)

INCREASE IN PAID-UP CAPITAL OF SUBSIDIARY

The Board of Directors of Fuxing China Group Limited (the "Company") wishes to announce the injection of paid-up capital of the Company's subsidiary, Xiamen Fuxing Industrial Co. Ltd. ("Xiamen Fuxing") (厦门市鑫福兴实业有限责任公司), of cash HK193,400,000 which had been approved by the relevant Chinese authorities in the People's Republic of China.

Xiamen Fuxing is the Project Company in relation to the Company's recent acquired land parcel ("Land Parcel") in Xiamen City, Fujian Province as disclosed in the Company's Circular dated 28 October 2011. The purpose of the capital injection is for the acquisition of the State-owned Land Use Right Certificate in respect of the Land Parcel.

The above investment was funded by the Company's internal resources.

The above transaction is not expected to have any material impact on the Company's earnings per share or net tangible assets for the financial year ending 31 December 2011.

None of the directors or the substantial shareholders of the Company has any interest in the above transaction.

BY ORDER OF THE BOARD

Hong Qing Liang
Executive Chairman and CEO

8 February 2012