FUXING CHINA GROUP LIMITED
(Incorporated in Bermuda)
(Company Registration Number: 38973)

INCORPORATION OF SUBSIDIARIES

The Board of Directors of Fuxing China Group Limited (the "Company") wishes to announce the following newly incorporated subsidiaries:

	Name of subsidiary	Registered Capital	Paid up Capital
1.	Xiamen Fuxing Industrial Co. Ltd. ("Xiamen Fuxing") (厦门市鑫福兴实业有限责任公司) in the People's Republic of China ("PRC")	HK$193,400,000	Nil
2.	Fuxing China Group Limited ("FCG") in Hong Kong Special Administrative Region	HK$10,000	HK$1

Xiamen Fuxing is the Project Company in relation to the Company's recent acquired land parcel ("Land Parcel") in Xiamen City, Fujian Province as disclosed in the Company's Circular dated 28 October 2011.

The principal activities of Xiamen Fuxing are to carry out any form of proposed real estate development activities. This is in view of the requirements under the relevant PRC laws and regulations even though the Company is not in the business of property development but is developing the Land Parcel primarily for its own use.

FCG is the holding company of Xiamen Fuxing and is in turn wholly-owned by the Company. The purpose of this structure is to facilitate the application of the State-owned Land Use Right Certificate in respect of the Land Parcel.

The paid up capital of FCG is funded through the Company's internal resources.

The above transactions are not expected to have any material impact on the Company's earnings per share or net tangible assets for the financial year ending 31 December 2011.

None of the directors or the substantial shareholders of the Company has any interest in the above transactions.

BY ORDER OF THE BOARD

Hong Qing Liang
Executive Chairman and CEO

21 December 2011