FUXING CHINA GROUP LIMITED
(Incorporated in Bermuda)
(Company Registration No.: 38973)

REDEEMABLE CONVERTIBLE NOTES OF THE COMPANY DUE SEPTEMBER 2011 WITH A PRINCIPAL AMOUNT OF RMB 19,152,419.15 (OR APPROXIMATELY S$4,000,004) ("NOTES") – CONVERSION INTO ORDINARY SHARES IN THE CAPITAL OF THE COMPANY

The Board of Directors (the "Board") of Fuxing China Group Limited (the "Company" or together with its subsidiaries, "the Group") refers to the aforesaid notes subscription which was completed in November 2009 pursuant to the terms of the Notes Subscription Agreement dated 9 September 2009 ("**Notes Agreement**") and the announcement dated 31 August 2010 in respect of partial redemption of the Notes.

The Company wishes to announce that the remaining Notes of a principal amount of RMB 16,710,248.75 or S$3,489,954.00 were converted into 34,554,000 new ordinary shares in the Company ("**Subscription Shares**"), in accordance with the terms of the Notes Agreement. The 34,554,000 Subscription Shares were allotted on 22 November 2010, rank pari passu in all respects with the existing shares of the Company and are expected to be traded on the Official List of the SGX-ST with effect from 9.00 a.m. on 26 November 2010.

BY ORDER OF THE BOARD

Hong Qing Liang
Executive Chairman and CEO

25 November 2010