FUXING CHINA GROUP LIMITED
(Incorporated in Bermuda)
(Company Registration No.: 38973)

REDEEMABLE CONVERTIBLE NOTES OF THE COMPANY DUE SEPTEMBER 2011 WITH A PRINCIPAL AMOUNT OF RMB 19,152,419.15 (OR APPROXIMATELY S$4,000,004) ("NOTES") – PARTIAL REDEMPTION

The Board of Directors (the "Board") of Fuxing China Group Limited (the "Company" or together with its subsidiaries, "the Group") refers to the aforesaid notes subscription which was completed in November 2009 pursuant to the terms of the Notes Subscription Agreement dated 9 September 2009 ("**Notes Agreement**").

The Company wishes to announce that pursuant to the mutual agreement between the Company and the Note holders, an aggregate principal amount of RMB 2,442,170.40 or S$510,050.00 of the Notes were partially redeemed at the aggregate redemption amount of S$510,050.00, in accordance with the terms of the Notes Agreement on 31 August 2010. All Notes which are redeemed will forthwith be cancelled by the Company.

The remaining Notes of a principal amount of RMB 16,710,248.75 or S$3,489,954.00 which are not redeemed shall continue to remain valid and in subsistence under and in accordance with the Notes Agreement.

BY ORDER OF THE BOARD

Hong Qing Liang
Executive Chairman and CEO

31 August 2010