BUSINESS UPDATE

Fuxing China unit awarded "New and High Technology Enterprise"

SINGAPORE – 31 March 2010 – Fuxing China Group Limited ('Fuxing China" or "the Group"), one of the leading vertically-integrated zipper manufacturers and second largest in the PRC, is pleased to announce that its wholly-owned subsidiary Jinjiang Fookhing Zipper Co., Ltd (the "Company") was recently certified as a "New and High Technology Enterprise" by the Fujian Provincial authorities.

This "New and High Technology Enterprise" status allows the Company to enjoy a preferential corporate tax rate of 15% for the next three years. It represents a 10% reduction from the normal corporate tax rate of 25%.

Commenting on this, Mr Hong Qing Liang (洪清凉), Chief Executive Officer said, "This is a recognition of our R&D efforts over the years. To maintain our market position and competitiveness, we are constantly improving our processing technology and developing new products. We now have 18 design patents, 2 utility patents, 1 invention patent, while another 2 patent applications are being processed by the relevant authorities in the PRC. Our R&D team comprises 21 people and is led by a professor from Xiamen University. The R&D center was designated as a Fujing provincial level R&D center. We believe this embodies our **3F** Spirit - **Quality First, Customer First, Service First**."

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About Fuxing China Group Limited

Based in Jinjiang City, Fujian Province, Fuxing China is one of the few vertically-integrated zipper manufacturers and 2nd largest in the PRC , with the ability to manufacture the entire zipper product from mould-making for the production of zipper sliders to manufacturing of fabric tape for zipper chains and entire finished zippers.

The Group's zipper products are sold mainly to manufacturers of apparel and footwear products, camping equipment, bags and luggages, upholstery furnishings, trading companies as well as other zipper manufacturers in the PRC which further process or assemble zipper products to customize to their customers' needs.

Fuxing China was awarded the "***PRC Top 10 Famous Zipper Brands***"and the "***Symbolic Brand of China***" award for its "**3F**" brand. The Group was listed on SGX-ST in September 2007. Its Bloomberg code is "FUXC SP".

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