FUXING CHINA GROUP LIMITED (THE "COMPANY")
(Incorporated in Bermuda)
(Company Registration No.: 38973)

COMPLETION OF SUBSCRIPTION OF REDEEMABLE CONVERTIBLE NOTES OF THE COMPANY DUE SEPTEMBER 2011 WITH A PRINCIPAL AMOUNT OF RMB19,152,419.15 (OR APPROXIMATELY S$4,000,004) ("NOTES")

The Board of Directors ("**Board**") of the Company refers to the Company's earlier announcements dated 9 September 2009, 18 September 2009 and 25 September 2009 ("**Announcements**") relating to the aforesaid proposed notes subscription. Unless otherwise defined, all terms used herein shall be as defined in the Announcements.

The Board wishes to announce that the issuance and allotment of the Notes have been successfully completed today in accordance with the Notes Subscription Agreement.

The SGX-ST's in-principle approval is not to be taken as an indication of the merits of the proposed notes subscription, the Conversion Shares, the Company and/or its subsidiaries.

BY ORDER OF THE BOARD

Hong Qing Liang
Executive Director and CEO

26 November 2009