FUXING CHINA GROUP LIMITED (THE "COMPANY")

(Incorporated in Bermuda)
(Company Registration No.: 38973)

COMPLETION OF SUBSCRIPTION OF 39,604,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY

The Board of Directors (the "**Board**") of the Company refers to the Company's earlier announcements dated 9 September 2009, 15 September 2009, 18 September 2009 and 25 September 2009 ("**Announcements**") relating to the proposed Subscription. Unless otherwise defined, all terms used herein shall be as defined in the Announcements.

The Board wishes to announce that the issuance and allotment of all the 39,604,000 Subscription Shares have been successfully completed on 30 September 2009 in accordance with the Subscription Agreement, the Placement Agreement and the Securities Lending Agreement.

The listing and quotation of the Subscription Shares on the Official List of the SGX-ST is expected to take place with effect from 9.00 a.m. on 2 October 2009. The Subscription Shares will rank *pari passu* in all respects with the Company's existing issued and paid-up shares.

The SGX-ST's in-principle approval is not to be taken as an indication of the merits of the Subscription, the Subscription Shares, the Company and/or its subsidiaries.

BY ORDER OF THE BOARD

Hong Qing Liang
Executive Director and CEO
1 October 2009