Media Release – Share Placement and Convertible Notes Issue
(For immediate release)

FUXING CHINA RAISES S$8 MILLION VIA PLACEMENT AND CONVERTIBLE NOTES ISSUE

- S$4 million share placement of 39,604,000 new shares at S$0.101 per share underscores investor confidence in the Group's long-term prospects

- Convertible notes issue of S$4 million to subscribers convertible into 39,604,000 new shares at S$0.101 per share

- Placement and convertible notes issue will provide the Group with added financial flexibility for future corporate developments and to tap on new opportunities when the economy recovers

SINGAPORE, 9 September 2009 – Singapore Exchange ("SGX") Mainboard-listed **Fuxing China Group Limited** ("**Fuxing China**" or the "**Group**"), one of a few vertically-integrated zipper producers in the PRC, announced today that it will raise about S$4 million via a placement of 39,604,000 new ordinary shares ("placement") at an issue price of S$0.101 per share, and another S$4 million pursuant to a convertible notes issued granted to the subscribers ("convertible notes issue") by the Group, which is convertible into 39,604,000 new ordinary shares at a conversion price of S$0.101 each.

Commenting on the placement, which is subject to in-principle approval of the Singapore Exchange Securities Trading Limited ("SGX-ST") for the listing and quotation on the Official List of the SGX-ST, Fuxing China's Chief Executive Officer, Mr Hong Qing Liang, said, "We are heartened by the strong support for this exercise, which demonstrates the continued market confidence in the long-term prospects of Fuxing China. In particular, we are pleased to note that one of the Group's key investors, 2G Capital Pte Ltd, has continued to show their support and confidence in the Group. We hope that this placement would widen our investors' base, increase liquidity in our shares and attract more institutional investors. In the coming months, we will endeavor to step up our efforts to increase investors' awareness of our business developments and prospects. "

The new shares pursuant to the placement and convertible notes issue were placed at S$0.101 per share, representing a discount of 19.9% to the weighted average price for trades done on the full market day on 8 September 2009, prior to the signing of the Subscription Agreements and Notes Subscription Agreement. The number of new ordinary shares issued and/or to be issued pursuant to the placement and the convertible notes issue represents approximately 10% of the existing share capital of the Group.

With a view to enhancing shareholders' value, the Directors believe that the placement, together with the Group's strong financial position, will allow the Group to explore strategic tie-ups, merger and acquisition opportunities and vertical integration within the zipper industry.

The Group intends to use the net proceeds of approximately S$7.7 million arising from the placement and the convertible notes issue for the Group's corporate developments and working capital.

Fuxing China wishes to extend its gratitude to all professional parties who have respectively played pivotal roles to the success of this placement.

Ends

Contact Info
Hong Peng You – *hmy@fffzipper.com*
James Ma – *jamesma@fffzipper.com*

About Fuxing China Group Limited
Based in Jinjiang City, Fujian Province, Fuxing China is one of few vertically-integrated zipper producers in the PRC with the ability to manufacture the entire zipper product from mould-making for the production of zipper sliders to manufacturing of fabric tape for zipper chains.

The Group's zipper products are sold mainly to PRC manufacturers of apparel and footwear products, camping equipment, bags, upholstery furnishings, trading companies as well as other zipper manufacturers in the PRC which further process or assemble zipper products to customise to their customers' needs.

The Group was listed on SGX Mainboard on 24 September 2007 with an issue price of $0.46 per share.