FUXING CHINA GROUP LIMITED
(Incorporated in Bermuda)
(Company Registration Number: 38973)

CLARIFICATION ON PROPOSED ACQUISITION OF A PROPERTY IN HONG KONG

The Board of Directors of Fuxing China Group Limited (the "Company" or together with its subsidiaries, the "Group") refers to its announcement on 5 June 2009 on Proposed Acquisition of a Property in Hong Kong ("Proposed Acquisition") and would like to clarify the following:

(1) **INTERESTS OF DIRECTORS AND CONTROLLING SHAREHOLDERS**

None of the directors and controlling shareholders of the Company has any interest, direct or indirect, in the aforesaid transaction.

(2) **FINANCIAL EFFECTS OF THE PROPOSED ACQUISITION**

The Net Tangible Assets ("NTA") per share of the Group for the financial year ended 31 December 2008 prior to the Proposed Acquisition is **RMB1.2644**.

Had the Proposed Acquisition been completed at the end of 31 December 2008, the NTA per share of the Group would remain at **RMB1.2644**.

The Earnings Per Share ("EPS") of the Group for the financial year ended 31 December 2008 prior to the Proposed Acquisition is RMB0.17. As there is no profit contribution attributable to the Property, no effect on the EPS is expected had the Proposed Acquisition been completed on 1 January 2008.

Note: the calculation of NTA per share and EPS is based on the weighted average number of shares in issue of 800,000,000 as at 31 December 2008.

BY ORDER OF THE BOARD

Hong Qing Liang
CEO and Executive Director

8 June 2009

SAC Capital Private Limited was the issue manager for the initial public offer of Fuxing China Group Limited (the "Company"). This announcement has been prepared and released by the Company.