FUXING CHINA GROUP LIMITED
(Incorporated in Bermuda)
(Company Registration Number: 38973)

CLARIFICATION ON FY2007 FINANCIAL STATEMENT ANNOUNCEMENT

The Board of Directors of Fuxing China Group Limited ("the Company") refers to its announcement (Announcement No.:00360) released to Singapore Exchange Securities Trading Limited on 29 February 2008 relating to its unaudited full year financial statement for the year ended 31 December 2007" ("Announcement").

Due to typographical errors, the Company would like to clarify that the information required under items 6 and 7 of the Announcement should appear as below :

6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

	Group	
	31/12/2007	31/12/2006
Earnings per ordinary share of the group, after deducting any provision for preference dividends (in RMB):		
(a) Basic and	0.30	0.26
(b) On a fully diluted basis	0.30	0.26

Note: The computation is based on weighted average number of shares issued in 2007: 647,000,000 ordinary shares (2006 : 600,000,000 ordinary shares).

7. Net asset value for the issuer and group per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:

(a) current financial period reported on; and
(b) immediately preceding financial year.

	Company		Group	
	31/12/2007	31/12/2006`	31/12/2007	31/12/2006
Net asset value per ordinary share based on issued share capital at the end of (in RMB):	0.96	N.A.	1.22	0.57

BY ORDER OF THE BOARD

Hong Qing Liang
CEO and Executive Director

17 March 2008

SAC Capital Private Limited was the issue manager for the initial public offer of Fuxing China Group Limited (the "Company"). This announcement has been prepared and released by the Company.