FUXING CHINA GROUP LIMITED
("the Company")
(Incorporated in Bermuda)
(Company Registration Number: 38973)

COMPLETION OF PROPOSED ACQUISITION OF THE ENTIRE INTEREST IN QINGDAO HONG SHI FUXING HIGH TECHNOLOGICAL CO. LTD.

Further to the announcement on 4 February 2008 in relation to the Proposed Acquisition of the Entire Interest In Qingdao Hong Shi Fuxing High Technological Co. Ltd. ("the Acquisition") by Jade Star Group Holdings Limited, a wholly-owned subsidiary of the Company, the Board of Directors of the Company wishes to announce that the Acquisition has been completed on 10 March 2008.

Following the Acquisition, Qingdao Hong Shi Fuxing High Technological Co. Ltd. is now a wholly-owned subsidiary of Jade Star Group Holdings Limited.

BY ORDER OF THE BOARD

Hong Qing Liang
CEO and Executive Director

13 March 2008

SAC Capital Private Limited was the issue manager for the initial public offer of Fuxing China Group Limited (the "Company"). This announcement has been prepared and released by the Company.