FUXING CHINA GROUP LIMITED

(Incorporated in Bermuda on 2 October 2006)
(Company Registration Number: 38973)

Invitation in respect of 175,000,000 New Shares of S$0.10 each as follows:
1. 5,000,000 Offer Shares at S$0.46 for each Offer Share by way of public offer; and
2. 170,000,000 Placement Shares at S$0.46 for each Placement Share by way of placement,
payable in full on application (subject to the Over-allotment Option as defined in the Prospectus dated 13 September 2007 (the "Prospectus")).

The Board of Directors of **Fuxing China Group Limited** (the "Company") is pleased to announce that, as at the close of the Application List at 12.00 noon on 20 September 2007, there were 6,437 valid applications for the 5,000,000 Offer Shares available to the public for subscription. In total, these applicants applied for 394,601,000 Offer Shares, with application monies received amounting to approximately S$181.5 million.

Based on the total Invitation size of 175,000,000 New Shares and the total valid applications amounting to 564,595,000 New Shares (comprising valid applications received for 394,601,000 Offer Shares and 169,994,000 Placement Shares), the Invitation was approximately 3.2 times subscribed.

To ensure a reasonable spread of shareholders, the Board of Directors of the Company has decided on the following basis of allotment for the Offer Shares:

Range of Offer Shares applied for ('000)	Balloting ratio	No. of Offer Shares allotted per successful applicant ('000)	Percentage of total no. of Offer Shares available to the public (%)	No. of successful applicants
1	2 : 45	1	0.56	28
2 to 9	3 : 45	2	3.48	87
10 to 49	4 : 45	5	20.37	204
50 to 99	7 : 45	6	12.70	106
100 to 499	9 : 45	8	40.11	251
500 to 999	14 : 45	12	10.79	45
1,000 and above	15 : 45	15	11.99	40
			100.00	761

Pursuant to the Over-allotment Option, UOB Kay Hian Private Limited ("UOBKH"), as the Stabilising Manager (as defined in the Prospectus), has over-allotted 25,000,000 Shares (the "Additional Shares") in addition to the 170,000,000 Placement Shares made available for applications by way of the Placement Shares Application Forms. Of the applications received for the aggregate amount of 195,000,000 Placement Shares made (including the Additional Shares), applications for 6,000 Placement Shares were invalid. These 6,000 Placement Shares were therefore included as Offer Shares made available for subscription by the public. The spread of placees for the 194,994,000 Placement Shares is as follows:

Range of Placement Shares Applied for ('000)	No. of Placees
1	12
2 to 9	713
10 to 49	206
50 to 99	62
100 to 499	80
500 to 999	23
1,000 and above	45
	1,141

Pursuant to Rule 240 of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual ("Rule 240") and to the best of the knowledge of SAC Capital Private Limited (the "Issue Manager"), after having taken all reasonable steps to obtain the necessary confirmations from the parties specified under Rule 240, the following parties have applied for and have been allotted the Placement Shares:

Placee	Relationship	No. of Placement Shares allotted	Circumstance giving rise to the allotment
UOB Asset Management Limited ("UOBAM")	UOBAM is a member of the same group of companies as United Overseas Bank Ltd ("UOB"). UOBKH is an associated company of UOB	13,176,000	Allotted under the Placement tranche
OSK-UOB United Trust Management Berhad ("OSK")	OSK is a member of the same group of companies as UOB. UOBKH is an associated company of UOB	4,824,000	Allotted under the Placement tranche
Michael Tay Wee Jin	Mr Michael Tay Wee Jin is the son of Mr Henry Tay Yun Chwan, who is an independent director of UOB-Kay Hian Holdings Limited UOBKH is a subsidiary of UOB-Kay Hian Holdings Limited	3,000,000	Allotted under the Placement tranche
Ong Koh Kian	Mr Ong Koh Kian is the father of Mr Alan Ong Chee Kian, who is a director of UOBKH	10,000	Allotted under the Placement tranche

To the best of the knowledge of the Issue Manager and the prescribed parties under Rule 240, save as disclosed above, there are no other persons referred to in Rule 240 who have been allotted the New Shares. Should it subsequently come to the attention of the Issue Manager that there are such persons who have been allotted the New Shares, an appropriate announcement, via SGXNET, will be made before trading commences on 24 September 2007.

In addition, the following placees have been allotted 5% or more of the New Shares:

Name of Placee	No. of Placement Shares
UOB Asset Management Limited	13,176,000
Asia Fountain Investment Company Limited	13,000,000
NewSmith Capital Partners LLP	8,750,000
Apollo Asia Opportunity Master Fund LP	8,750,000
2G Capital Pte Ltd	8,750,000

Pursuant to Regulation 3(2)(f) of the Securities and Futures (Market Conduct) (Exemptions) Regulations 2006, it is hereby announced that as set out in the Prospectus, UOBKH was granted an Over-allotment Option, exercisable by UOBKH to subscribe and/or procure subscription for up to an additional 25,000,000 new Shares, representing not more than 14.3 per cent of the Invitation Shares, solely for the purpose of covering over-allotments made in connection with the Invitation. An announcement will be made if and when the Over-allotment Option is exercised. UOBKH, acting as Stabilising Manager, may over-allot and effect transactions which stabilise or maintain the market prices of the Shares at levels which might not otherwise prevail in the open market, subject to compliance with the applicable laws and regulations of Singapore. UOBKH may purchase up to a maximum of 25,000,000 Shares (representing not more than 14.3 per cent of the Invitation Shares) to undertake the stabilisation action. Such stabilisation, if commenced, may be discontinued at any time and shall not be effected after the earlier of (a) the date falling 30 days from the date of commencement of trading of the Shares on the SGX-ST or (b) the date when the over-allotment of the Shares which are subject to the Over-allotment Option has been fully covered (either through the purchase of the Shares on the SGX-ST or the exercise of the Over-allotment Option by UOBKH, or through both).

The Company's Shares will commence trading on a "ready" basis on 24 September 2007. There will be NO trading on a "when-issued" basis.

The return of unsuccessful applications using printed Application Forms, together with the full amount of the application monies (without interest or any share of revenue or other benefit arising therefrom), is expected to be completed within 24 hours of balloting by ordinary post, at the applicants' own risk. For unsuccessful Electronic Applications, it is expected that the full amount of the application monies (without interest or any share of revenue or other benefit arising therefrom) will be credited to the applicants' accounts with their respective Participating Banks (as defined in the Prospectus) within 24 hours of balloting.

In respect of partially successful applications, the balance of the application monies is expected to be refunded (without interest or any share of revenue or other benefit arising therefrom) to the applicants, by ordinary post at their own risk (in the case of applications made using printed Application Forms) or through the crediting of the relevant amount to the applicants' accounts with their respective Participating Banks (in the case of Electronic Applications) within fourteen (14) days after the close of the Application List.

To find out your IPO results status, please call The Central Depository (Pte) Limited ("CDP") Phone at 65357511 using your T-PIN and keying in the stock code: 3187. To sign up for the service, you may contact CDP Customer Service Officers for an application form.

The Board of Directors of the Company wishes to thank all applicants who have applied for the New Shares, the relevant authorities and all who have helped in one way or another in the Company's initial public offering, for their support and assistance.

Issued by

SAC Capital Private Limited
(Company Registration Number: 200401542N)

For and on behalf of
Fuxing China Group Limited
21 September 2007