FUXING CHINA GROUP LIMITED
(Incorporated in Bermuda)
(Company Registration No.: 38973)

FUXING SCRIP DIVIDEND SCHEME – ISSUE PRICE OF NEW SHARES

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1. INTRODUCTION

The Board of Directors (the "**Directors**" or "**Board**") of Fuxing China Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcements dated 13 April 2026, 23 April 2026, 29 April 2026 and 21 May 2026 (collectively, the "**Announcements**") made by the Company in relation to the application of the "Fuxing Scrip Dividend Scheme" (the "**Scheme**") to the final tax exempt (one-tier) dividend of RMB0.15 per ordinary share in respect of the financial year ended 31 December 2025 (the "**Final Dividend**") and the notice of Record Date in respect of the Final Dividend.

*Unless otherwise stated, all capitalised terms used herein shall bear the meanings ascribed thereto in the Announcements and the Scrip Dividend Scheme Statement (the "**Statement**"). All references to dates and times herein are made by reference to Singapore dates and times.*

2. ISSUE PRICE OF THE NEW SHARES

Shareholders' approval for the Final Dividend had been obtained at the annual general meeting of the Company held on 29 April 2026, and the Register of Members and transfer books of the Company had closed at 5.00 p.m. on 2 June 2026 for the purpose of determining Shareholders' entitlements to the Final Dividend.

The Board wishes to announce that for the purpose of calculating the number of New Shares to be allotted and issued as fully paid to Shareholders who elect to participate in the Scheme in relation to the Final Dividend, the price at which each New Share will be issued in lieu of the cash amount of the Final Dividend shall be S$0.905 (the "**Issue Price**").

The Issue Price was determined in accordance with the terms of the Scheme, and represents a discount of approximately 8% to the average of the volume weighted average prices per Share traded on the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for each of the market days during the period commencing on 29 May 2026, being the day on which the Shares were first quoted ex-dividend on the SGX-ST after the announcement of the Final Dividend and ending on 2 June 2026, being the Record Date.

Fractional entitlements to the New Shares shall be rounded down to the nearest whole number or otherwise dealt with in such manner as the Directors may deem fit in the best interests of the Company and as may be acceptable to the SGX-ST.

The Notices of Election in relation to the Final Dividend will be despatched to eligible Shareholders on or about 18 June 2026. Eligible Shareholders may elect to participate in the Scheme in relation to all, or part only, of their holdings of Shares. These options will be provided for in the Notices of Election.

Participation in the Scheme is optional and not transferable. Shareholders do not need to take any action if they wish to receive their entitlement to the Final Dividend wholly in cash.

The Final Dividend will be paid on or about 20 July 2026.

FOR AND ON BEHALF OF THE BOARD

Hong Qing Liang
Executive Chairman
3 June 2026