FUXING CHINA GROUP LIMITED
(Incorporated in Bermuda)
(Company Registration No.: 38973)

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(1) NOTICE OF RECORD DATE AND PAYMENT DATE FOR THE FINAL DIVIDEND (AS DEFINED HEREIN); AND

(2) APPLICATION OF THE FUXING SCRIP DIVIDEND SCHEME TO THE FINAL DIVIDEND

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1. INTRODUCTION

The Board of Directors (the "**Directors**" or "**Board**") of Fuxing China Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcements dated 13 April 2026, 23 April 2026 and 29 April 2026 (collectively, the "**Announcements**") made by the Company in relation to the proposed adoption of the scrip dividend scheme named the "Fuxing Scrip Dividend Scheme" (the "**Scheme**").

*Unless otherwise stated, all capitalised terms used herein shall bear the meanings ascribed thereto in the Announcements and the Scrip Dividend Scheme Statement (the "**Statement**").*

2. NOTICE OF RECORD DATE AND PAYMENT DATE FOR THE FINAL DIVIDEND

NOTICE IS HEREBY GIVEN that, following the approval of the Company's shareholders ("**Shareholders**") for the final tax exempt (one-tier) dividend of RMB0.15 per ordinary share in respect of the financial year ended 31 December 2025 (the "**Final Dividend**") at the annual general meeting of the Company held on 29 April 2026 (the "**AGM**"), the Register of Members and transfer books of the Company will be closed on 2 June 2026 at 5.00 p.m. ("**Record Date**") for the purpose of determining Shareholders' entitlements to the Final Dividend.

Duly completed registrable transfers received by the Company's Singapore Share Transfer Agent, Boardroom Corporate & Advisory Services Pte. Ltd. ("**Share Transfer Agent**"), at 1 Harbourfront Avenue, #14-07 Keppel Bay Tower, Singapore 098632 up to 5.00 p.m. on 2 June 2026 will be registered to determine Shareholders' entitlements to the Final Dividend.

Shareholders whose Securities Accounts with The Central Depository (Pte) Limited are credited with Shares at 5.00 p.m. on 2 June 2026 will be entitled to the Final Dividend.

Following the approval of Shareholders at the AGM in relation to the Final Dividend, payment of the Final Dividend will be made on 20 July 2026 ("**Payment Date**"). The conversion from RMB to S$ is based on the closing exchange rate of RMB1.00:S$0.1868 (the "**Conversion**") on 29 April 2026, as extracted from the Monetary Authority of Singapore. After the Conversion, Shareholders who are entitled to receive the Final Dividend will receive the Final Dividend amounting to S$0.028 per Share.

3. APPLICATION OF THE FUXING SCRIP DIVIDEND SCHEME TO THE FINAL DIVIDEND

The Board is pleased to announce that the Scheme will be applicable to the Final Dividend.

The application of the Scheme to the Final Dividend will provide Shareholders with a choice to receive fully paid new ordinary shares in the capital of the Company (the "**New Shares**") in lieu of part only or all of the cash amount of the Final Dividend. Shareholders who are entitled to the Final Dividend will be eligible to participate in the Scheme, subject to the terms and conditions thereof. Entitlements will be based on the shares of par value S$0.02 each in the capital of the Company (the "**Shares**") held by Shareholders as at 5.00 p.m. on the Record Date.

Participation in the Scheme is optional and not transferable. Shareholders who wish to receive the Final Dividend wholly in cash need not take any action.

3.1 Eligibility

All Shareholders entitled to the Final Dividend will be eligible to participate in the Scheme subject to the restrictions on Overseas Members (as defined herein).

Shareholders with registered addresses outside Singapore ("**Overseas Members**") and who have not provided to the Company or, if the Shareholder is a Depositor (as defined in the Securities and Futures Act 2001 of Singapore), The Central Depository (Pte) Limited ("**CDP**"), with their addresses in Singapore for the service of notices and documents by 5.00 p.m. on 26 May 2026, being three (3) market days prior to the Record Date, will not be eligible to participate in the Scheme.

Where a Shareholder gives notice to the Company or, if the Shareholder is a Depositor, to CDP, of a change of his registered mailing address for the service of notices and documents from an address within Singapore to an address outside Singapore, he shall, otherwise determined by the Directors in their absolute discretion, thereupon be considered an Overseas Member and shall not be eligible to participate in the Scheme, notwithstanding any permanent election to participate in the Scheme.

Overseas Members who wish to be eligible to participate in the Scheme should provide an address in Singapore for the service of notices and documents by sending a notice in writing to (a) the Company's Singapore Share Transfer Agent, Boardroom Corporate & Advisory Services Pte. Ltd, at 1 Harbourfront Avenue, #14-07 Keppel Bay Tower, Singapore 098632 or, (b) if the Overseas Member is a Depositor, to CDP via email at asksgx@sgx.com or via telephone at +65 6535 7511, no later than by 5.00 p.m. on 26 May 2026, being three (3) market days prior to the Record Date.

A Shareholder's participation in the Scheme is subject to the condition that it will not result in a breach by the Shareholder of any restriction on such Shareholder's holding of Shares which may be imposed by any statute, law or regulation in force in Bermuda, Singapore or any other relevant jurisdiction, as the case may be, or by the bye-laws of the Company.

3.2 Notices of Election

The Notices of Election will be despatched to eligible Shareholders as soon as practicable after the Record Date and the determination of the issue price of the New Shares in accordance with the terms of the Scheme (the "**Issue Price**").

Eligible Shareholders may elect to participate in the Scheme in respect of part only, or all, of their holdings of shares as at the Record Date. Eligible Shareholders may elect to participate in the Scheme in relation to the Final Dividend only, or they may make a permanent election to participate in the Scheme in relation to the Final Dividend and all future dividends to which the Scheme is applied. These options will be provided in the Notices of Election.

An eligible Shareholder may only make a permanent election to receive New Shares in respect of all, and not part only, of his entitlement to future qualifying dividends under a Notice of Election. Where a Shareholder elects to receive New Shares in respect of part only of his entitlement to any qualifying dividend to which a Notice of Election relates, permanent election shall not be available.

3.3 Issue Price

For the purposes of the application of the Scheme to the Final Dividend, the Issue Price will be determined in accordance with the terms and conditions of the Scheme. The Company will announce the Issue Price after the Record Date.

3.4 Odd Lots and Fractional Entitlements

Shareholders who elect to receive New Shares in lieu of the cash amount of the Final Dividend may receive such New Shares in odd lots.

Fractional entitlements to the New Shares shall be rounded down to the nearest whole number or otherwise dealt with in such manner as the Directors may deem fit in the best interests of the Company and as may be acceptable to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**").

3.5 Important Indicative Dates and Events

Shareholders may wish to take note of the following indicative dates and events. In the event of a change, the Company will announce such change through an SGXNet announcement posted on the website of the SGX-ST at the URL https://www.sgx.com/securities/company-announcements.

All references to dates and times are made by reference to Singapore dates and times.

Indicative Date (on or about)	**Event**
26 May 2026 (Tuesday)	Last day for Overseas Members to provide an address in Singapore for the service of notices and documents to be eligible to participate in the Scheme
28 May 2026 (Thursday)	Last day on which Shares are quoted "cum dividend"
29 May 2026 (Friday)	First Day on which Shares are quoted "ex dividend"
29 May 2026 (Friday) to 2 June 2026 (Tuesday)	Period for determining Issue Price
2 June 2026 (Tuesday), at 5:00 p.m.	Record Date
3 June 2026 (Wednesday), after market close	Announcement of Issue Price
18 June 2026 (Thursday)	Despatch of Notices of Election to Shareholders

Indicative Date (on or about)	Event
1 July 2026 (Wednesday)	Last day for eligible Shareholders to submit Notices of Election
20 July 2026 (Monday)	(i) Payment Date (ii) Listing of New Shares on the SGX-ST

FOR AND ON BEHALF OF THE BOARD

Hong Qing Liang
Executive Chairman
21 May 2026